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Leader Bancorp, Inc. Announces Participation in the U.S. Treasury's Small Business Lending Fund Program

Arlington, MA. — Leader Bancorp, Inc., the parent company of Leader Bank, N.A., is pleased to announce the closing of its transaction with the U.S. Department of the Treasury under the Small Business Lending Fund (SBLF) program. Leader Bancorp, Inc. raised approximately \$12.9 million from the Treasury to support additional lending to small businesses.

"These funds will provide a powerful incentive for community banks to expand their lending to small businesses, spurring new investment and job creation," said Deputy Secretary of the Treasury Neal S. Wolin. "Breaking down barriers to credit will provide critical support to Main Street entrepreneurs looking to invest in their local communities, grow their businesses, and put more Americans back to work."

The SBLF is a voluntary program that encourages lending to small businesses by providing capital to qualified community banks with assets of less than \$10 billion. Through the Small Business Lending Fund, Main Street banks and small businesses can work together to create jobs and promote economic growth in local communities across the nation. As of August 31st, 130 community banks nationwide have received more than \$1.8 billion in SBLF funding.

Sushil K. Tuli, President and CEO of Leader Bank, stated, "Leader Bank is extremely proud to be participating in the U.S. Treasury's SBLF program. We are eager to use the funds to expand our small business lending within local communities. Our participation provides Leader Bank with yet another means to help spur the local economy and support the small businesses that create employment opportunities."

The funding comes on the heels of Cheryl Glantz and Paul Moran joining Matt Pierce as commercial loans officers at Leader Bank. Mr. Tuli added, "With such an experienced and dedicated commercial lending team in place, Leader Bank is well positioned to put this money to work right away."

About Leader Bank

Leader Bank is a nationally chartered bank founded in 2002 with five full-service branches in Arlington, Belmont, Burlington and Cambridge. Leader Bank offers a full range of personal and business banking products including free personal and business checking accounts, commercial and residential lending products, home equity lines of credit, deposit products with highly competitive rates and free online banking and bill payment services.

Visit Leader Bank's website at www.leaderbank.com or stop by any of our convenient branch locations: East Arlington at 141 Massachusetts Avenue, Arlington, MA 02474; Arlington Center at 449 Massachusetts Avenue, Arlington, MA 02474; Belmont at 363 Pleasant Street, Belmont, MA 02478; Burlington at 50 Mall Road, Suite 110, Burlington, MA 01803 and Central Square at 675 Massachusetts Avenue, Cambridge, MA 02139. To contact Leader Bank, please call our toll free number 877-691-7900.