

Leader Bank Sponsors TiE Sharks Event at TiECON East 2014

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Cambridge, MA – The grand finale to this year’s TiECON East conference, which took place on May 29th and 30th at the Cambridge Marriott, was the highly anticipated TiE Sharks, sponsored by Leader Bank.

Leader Bank TiE Sharks allowed the top five startup companies the opportunity to pitch their business model to local Sharks (Angel investors from the Boston area) and other entrepreneurs in order to raise up to \$125,000 or more for their business. The Angel investors panel featured Jean Hammond, co-founder of LearnLaunchX, Subu Kota, Chairman and CEO of the Boston Group, Ramesh Motwane, Chairman and founder of Eastern Contractors, Jit Saxena, founder of Applix and Netezza, Rob Soni, co-founder, Chairman, and CEO of Beeonics, and Tad Witkowicz, founder and leader of multiple computer and network startup companies. In addition to having the chance to pitch to these prominent investors, Leader Bank was offering each startup a \$25,000 equity line of credit.



Sushil Tuli speaking at the TiECON East conference.

“Leader Bank is proud to sponsor tonight’s event, as we are committed to fostering entrepreneurship and small business growth,” said Mr. Tuli during his introductory speech. “Leader Bank provides funding for businesses of all sizes and industries - not only at the start up stage, but as companies grow and create much needed jobs. That is why Leader Bank will offer each of these five presenting groups the opportunity to apply for \$25,000 equity lines to fund their start-up dreams.”

The five startups consisted of CampusTab, Talktop, CrowdComfort, Spere, and Increment. These lucky entrepreneurs pitched their business ideas in front of a live audience, largely made up of other entrepreneurs. The event was a huge success, resulting in two of the startups (Talktop and Increment) raising over \$100K from the Shark investors and audience combined. Leader Bank recognizes the importance of encouraging strong startup companies in the community, and looks forward to sponsoring more events like this in the future to aid young entrepreneurs.

About Leader Bank

Leader Bank is a nationally chartered bank founded in 2002 with six full-service branches in Arlington, Belmont, Burlington and Cambridge. Leader Bank offers a full range of personal and business banking products including free personal and business checking accounts, commercial and residential lending products, home equity lines of credit, deposit products with highly competitive rates and free online banking and bill payment services.

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