



Toll Free 1-877-691-7900

[www.leaderbank.com](http://www.leaderbank.com)

## Leader Bank Introduces ZRent, a Landlord's Tool for Automatic Rent Collection



**Posted Date: March 2, 2015**

**Arlington, MA** – Leader Bank, N.A. is proud to announce the rollout of ZRent, a new online rent paying tool, designed to take the stress out of collecting monthly payments.

ZRent, available at [www.zrent.net](http://www.zrent.net), is beneficial for both the tenant and the landlord. It works by automatically deducting rent payments from the tenant's bank account and deposits them directly into the landlord's account. After a one-time registration process, tenants can set and forget their monthly payments, and landlords will no longer have the hassle of collecting checks and making the trip to the bank. In this way, ZRent eliminates late or lost rent payments. It also provides piece of mind for the landlords, who will now receive one complete payment for each unit on the same day every month.

"We are very excited to provide a tool that makes rent collection easier for landlords," said Jay Tuli, Leader Bank's Senior Vice President of Retail Banking. "Having many landlords and property managers as customers, we understand the hassle rent day brings. ZRent is an extremely useful tool for both landlords and tenants, making rent one less thing for everyone to worry about each month."

ZRent is completely free for all tenants to use. It is also free for landlords with Leader Bank operating accounts. Landlords with an account at another bank will receive their first 6 months free, and will be charged a minimal fee thereafter. Pricing is based on the number of units utilizing ZRent, and special pricing is available for larger properties.

"At Leader Bank, we strive to bring our customers the latest in technological resources and provide the necessary support to make our products work for you," added Mr. Tuli.

For more information on Leader Bank's innovative ZRent tool, visit [www.zrent.net](http://www.zrent.net), email [zrent@zrent.net](mailto:zrent@zrent.net), or call 781-641-8691.

### **About Leader Bank**

Leader Bank is a nationally chartered bank with over \$850 million in assets headquartered in Arlington. Leader Bank consistently ranks as one of the top four lenders in Massachusetts for "purchase" mortgage transactions, and originated over \$1.3 billion in residential mortgage loans in 2014. For more information about Leader Bank, please call our toll free number at 877-691-7900.