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[www.leaderbank.com](http://www.leaderbank.com)

## ZRent Provides Online Rent Pay Solution for Small Landlords



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**Arlington, MA** – Leader Bank, N.A. continues to expand its online rent paying tool, ZRent, designed to take the stress out of collecting monthly payments.

Smaller landlords, in particular, benefit from ZRent's automatic online rent pay model. It is the only product offering simple and efficient rent management at little or no cost to the landlord. ZRent is completely free for landlords with a Leader Bank operating account, and available at a minimal fee to those without an account. The service is always free for tenants.

ZRent works by automatically deducting rent payments from the tenant's bank account and depositing them directly into landlord accounts. Tenants can set and forget their monthly payments, roommates assign their own rent shares, and landlords receive one electronic payment per unit, eliminating the need for a trip to the bank. ZRent puts an end to lost rent payments and provides peace of mind for landlords.

"Leader Bank is proud to offer this new technology as a solution for small landlords in our communities," said Jay Tuli, Senior Vice President of Retail Banking. "Currently, there are no cost-effective electronic rent collection services for the small landlord other than ZRent, and we have worked hard to create a product that makes rent day a little easier for them."

ZRent displays past, present, and future payment information in an easy-to-use dashboard, and keeps tenant contact information organized. The ZRent support team is just a phone call or email away to help with any additional questions.

For more information on Leader Bank's innovative ZRent tool, visit [www.zrent.net](http://www.zrent.net), email [zrent@zrent.net](mailto:zrent@zrent.net), or call 781-641-8691.

### **About Leader Bank**

Leader Bank is a nationally chartered bank with over \$1 billion in assets headquartered in Arlington, Massachusetts. Leader Bank consistently ranks as one of the top four lenders in Massachusetts for "purchase" mortgage transactions, and originated over \$2 billion in residential mortgage loans in 2015. For more information about Leader Bank, please call our toll free number at 877-691-7900.